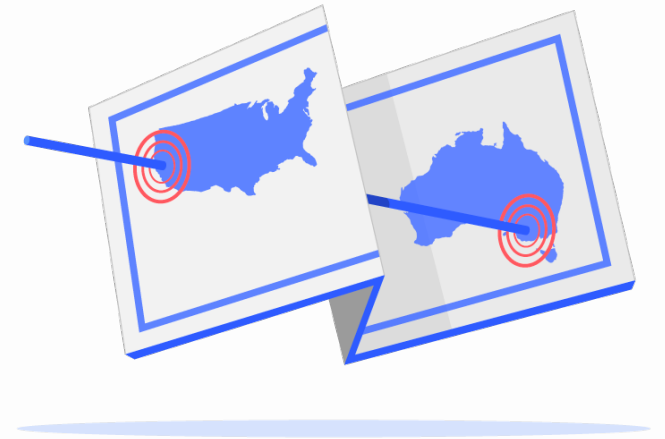


Breaking down global barriers with Mosaic

Modern companies like Forage operate beyond US borders and so should their tools and processes. Learn how Forage leveraged Mosaic to connect their global finance process.



48 Hours

From manual to automated global analysis

20 Hours

Saved from data consolidation each month

3 Days

New timeline to close books!



Industry Ed Tech



Xero



Salesforce



Bamboo

Company size 350 - 400 Employees

Key Pain Points

Multiple ERP Instances

Manual Expense Analysis

Timely Global Data Consolidation

[Request Demo](#)

About Forage

Forage looks to tear down the barriers between potential and opportunity. They give every student an equal chance of discovering and landing their dream job. In a world where companies are seeking to democratize access to information, education, and financial wellness, Forage is at the forefront of this movement.

“We believe talent is evenly distributed, but opportunity is not. We want to build a world where every student has the opportunity to build vital career skills and industry knowledge for free.”

The team has been focused on creating an even playing field for students to thrive all the while finding ways to keep their business efficient and in tune with growing demand in multiple markets.

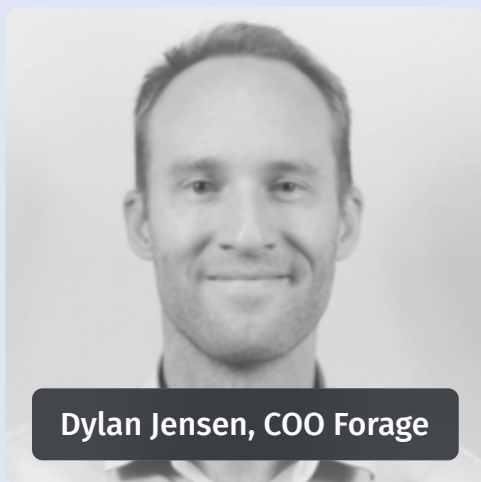
The Challenge

Consolidating global financial insights

Forage is a global business with offices in the United States, UK, and Australia. Their reach and scale required them to maintain multiple versions of the accounting software Xero - creating two separate sets of books and records. Operating in different countries also added a layer of complexity due to foreign currency conversions forcing the finance team to spend lengthy cycles downloading, translating, and converting numbers into standard reporting packages.

As the team continued to perform deeper analysis into customer revenue, company spend, and profit margins to get a more complete picture of their global business, it was clear they needed a more automated and streamlined reporting structure that would allow them to centralize their global financial data and accelerate P&L creation.

The ultimate goal, connect the dots between key financial datasets to obtain a more holistic view of their business, quickly.



Dylan Jensen, COO Forage

"We were taking a long time to stitch together data from our US and Australia ERP systems. The currencies, tools, and processes were different and so were our data outcomes by the time we needed them for key stakeholders. A single 360-degree view was needed."

The Solution

Connected financial systems

Leveraging the power of Mosaic's multi-subsidary consolidation with built-in currency conversion and eliminations, the Forage team was able to connect two separate instances of their Xero ERP software to easily analyze global revenue and expenses in one place, automatically.

The time savings enabled them to focus on strategizing for growth instead of hours of data collection, manipulation, and conversion.

Forage also partnered with Mosaic's Customer Success team to implement best practice reporting structures. This enabled the team to view P&L by departments and by subsidiary, saving the team hours of manual work and increasing visibility across the organization.

Benefits experienced



Consolidation

Connected data from two Xero ERP instances to easily analyze global expenses.



Transparency

Common operating framework to run their business effectively.



Best Practices

Department-based tagging structure for deeper insight into revenue and expenses.

Faster, more streamlined global operations

Today, Forage is able to scale their business to meet customer needs all while keeping their financials organized and transparent. Mosaic has enabled them to integrate multiple ERP systems to analyze, report, and forecast both financial and non-financial metrics at a consolidated level.

“For us to continue to serve our customers and student community, as we scale; access to accurate and up to date information is critical. Bringing in a tool that enables us to spend more time on planning ahead vs consolidating information was a game changer”

— Dylan Jensen, COO Forage

As Forage seeks to change the lives of students all over the world, Mosaic will help streamline financial analysis and understanding across borders, giving the team more time to spend on forecasting insights, and building strong partnerships with stakeholders across the business.

Forage is now able to...



Save 20 hours of manual work each month by consolidating and translating financial statements into USD



View all US and Australia country-level finances in one place



Leverage Mosaic to help close their books in 3 days!

The Best Companies are Connected Companies.

See how you can scale finance for your business.

[Request Demo](#)